

# NORTHFIELD PUBLIC SCHOOLS

## MEMORANDUM

December 6, 2005, 7:00 p.m.

Northfield High School Media Center

**TO: Members of the Board of Education**

**FROM: Tom Stringer, Director of Business Affairs**

**RE: Explanation of Agenda Items for the December 6, 2005, Truth in Taxation Hearing**

- I. Call to Order  
Enclosed are the Procedures for Public Hearings Before the School Board.
  
- II. 2005 Payable 2006 School Tax Levy  
The attached comparison sheet highlights the various components of the levy. There are seven key areas that contributed to the increase proposed for next year.

<u>Component of levy</u>	<u>Increase</u>	<u>Description of Increase</u>
Referendum and Bond	\$ 389,429	Pupil units & Debt service schedule
Equity levy	201,474	Legislation to reduce district inequality
Operating Capital	226,931	Shift from state aid to local levy
Abatements	128,301	Past taxes uncollected
Health and Safety	164,129	Projects at SB, GVP and LF
Building Lease	92,100	Increase in lease at the NCRC
Other	<u>74,065</u>	Miscellaneous
Total	\$1,276,429	

Tom Stringer will present detailed information on the proposed taxes and current year's budgets. If you have questions/comments that you would like included in the presentation please call (645-3440) or e-mail [thomas.stringer@nfld.k12.mn.us](mailto:thomas.stringer@nfld.k12.mn.us).

The information to be presented at the Hearing on Tuesday evening will not include the local levy for Q-Comp (Quality Compensation.) The proposed levy approved on September 26, 2005 did include an amount of \$248,803 for Q-Comp. It also included a credit from Debt Service Excess funds that we accelerated to mitigate the impact of the potential new levy for Q-comp. We have adjusted the Debt Service Excess credit by the same amount so that the tax impact is consistent with the Truth-in-taxation statements that property owners received last month.

- III. Public Testimony and Comments
  
- IV. Adjournment of Public Hearing