

## **706 ACCEPTANCE OF GIFTS**

### **I. GENERAL STATEMENT OF POLICY**

It is the policy of this school district to accept gifts only in compliance with state law.

### **II. ACCEPTANCE OF GIFTS**

The school board may receive, for the benefit of the school district, bequests, donations or gifts for any proper purpose. Gifts valued at \$1000 or more require School Board acceptance. The school board shall have the sole authority to determine whether any gift or any precondition, condition, or limitation on use included in a proposed gift benefits, or furthers the interests of, the school district and whether it should be accepted or rejected. The School Board shall have the option to terminate a continuing gift agreement under extenuating circumstances.

### **III. ADMINISTRATION IN ACCORDANCE WITH TERMS**

If the school board agrees to accept a bequest, donation, gift, grant or devise which contains preconditions, conditions or limitations on use, the school board shall administer it in accordance with those terms. Once accepted, a gift shall become the property of the school district and subject to the same controls and regulations that govern the use of other school-owned property and may be relocated according to need unless otherwise provided in the agreed upon terms.

Policy 706 – Acceptance of Gifts

Adopted: 8/25/08

School Board

INDEPENDENT SCHOOL DISTRICT 659

Northfield, Minnesota

**Legal References:** Minn. Stat. § 123B.02, Subd. 6 (Bequests, Donations, Gifts)  
Minn. Stat. § 465.03 (Gifts)

**Cross References:**