I. GENERAL STATEMENT OF POLICY
It is the policy of this school district to accept gifts only in compliance with state law.

II. ACCEPTANCE OF GIFTS
The school board may receive, for the benefit of the school district, bequests, donations or gifts for any proper purpose. Gifts valued at $1000 or more require School Board acceptance. The school board shall have the sole authority to determine whether any gift or any precondition, condition, or limitation on use included in a proposed gift benefits, or furthers the interests of, the school district and whether it should be accepted or rejected. The School Board shall have the option to terminate a continuing gift agreement under extenuating circumstances.

III. ADMINISTRATION IN ACCORDANCE WITH TERMS
If the school board agrees to accept a bequest, donation, gift, grant or devise which contains preconditions, conditions or limitations on use, the school board shall administer it in accordance with those terms. Once accepted, a gift shall become the property of the school district and subject to the same controls and regulations that govern the use of other school-owned property and may be relocated according to need unless otherwise provided in the agreed upon terms.

Policy 706 – Acceptance of Gifts
Adopted: 8/25/08

School Board
INDEPENDENT SCHOOL DISTRICT 659
Northfield, Minnesota

Legal References: Minn. Stat. § 123B.02, Subd. 6 (Bequests, Donations, Gifts)
Minn. Stat. § 465.03 (Gifts)

Cross References: