Policy 706 ACCEPTANCE OF GIFTS

I. PURPOSE

The purpose of this policy is to provide guidelines for the acceptance of gifts by the Northfield Public Schools Board of Education.

II. GENERAL STATEMENT OF POLICY

It is the policy of this school district to accept gifts only in compliance with state law.

III. ACCEPTANCE OF GIFTS

The school board may receive, for the benefit of the school district, bequests, donations or gifts for any proper purpose. Gifts valued at \$1000 or more require school board acceptance. The school board shall have the sole authority to determine whether any gift or any precondition, condition, or limitation on use included in a proposed gift benefits, or furthers the interests of, the school district and whether it should be accepted or rejected. The school board shall have the option to terminate a continuing gift agreement under extenuating circumstances.

IV. ADMINISTRATION IN ACCORDANCE WITH TERMS

If the school board agrees to accept a bequest, donation, gift, grant or devise which contains preconditions, conditions or limitations on use, the school board shall administer it in accordance with those terms. Once accepted, a gift shall become the property of the school district and subject to the same controls and regulations that govern the use of other school-owned property and may be relocated according to need unless otherwise provided in the agreed upon terms.

Policy 706 Acceptance of Gifts

Adopted: 08.25.2008; Non-Substantive Update: 10.04.2022

Board of Education INDEPENDENT SCHOOL DISTRICT NO. 659 Northfield, Minnesota

Legal References: Minn. Stat. § 123B.02, Subd. 6 (General Powers of Independent School Boards)

Minn. Stat. § 465.03 (Gifts to Municipalities)

Cross References: None