Policy 706 ACCEPTANCE OF GIFTS

I. PURPOSE

The purpose of this policy is to provide guidelines for the acceptance of gifts by the Northfield School District's Board of Education.

II. GENERAL STATEMENT OF POLICY

It is the policy of this school district to accept gifts only in compliance with state law.

III. ACCEPTANCE OF GIFTS

The board may receive, for the benefit of the school district, bequests, donations or gifts. The board shall have the sole authority to determine whether any gift or any precondition, condition, or limitation on use included in a proposed gift benefits, or furthers the interests of, the school district and whether it should be accepted or rejected. The board shall have the option to terminate a continuing gift agreement under extenuating circumstances.

IV. GIFTS OF REAL OR PERSONAL PROPERTY

The board may accept a gift, grant or devise of real or personal property only by the adoption of a resolution approved by two-thirds of its members. The resolution must fully describe any conditions placed on the gift. The real or personal property so accepted may not be used for religious or sectarian purposes.

V. ADMINISTRATION IN ACCORDANCE WITH TERMS

If the board agrees to accept a bequest, donation, gift, grant or devise which contains preconditions, conditions or limitations on use, the board shall administer it in accordance with those terms. Once accepted, a gift shall become the property of the district to be used at its sole discretion unless otherwise provided in the agreed upon terms.

Policy 706 Acceptance of Gifts

Adopted: 08.25.2008; Non-Substantive Update: 10.04.2022; Updated: 04.24.2023

Board of Education INDEPENDENT SCHOOL DISTRICT NO. 659 Northfield, Minnesota

Legal References: Minn. Stat. § 123B.02, Subd. 6 (General Powers of Independent School Boards)

Minn. Stat. § 465.03 (Gifts to Municipalities)

Cross References: None