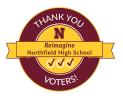


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Recent highlights

- The design development budget estimate is trending higher than expected at this time, but includes a generous 5% design contingency.
- The geothermal test well report has been received. Ten wells are needed for full geothermal cooling and heating (eleven were previously assumed). Fewer wells are possible when paired with high-efficiency boilers.
- The regular project coordination meeting with the City of Northfield was held on September 25. Discussions included the recent traffic study, multimodal site access, and the site plan review process.
- A branding open house was held on Oct. 7 and led by LMR Media. Four local businesses were in attendance to learn about naming rights and other advertising options.

User Groups

- A follow-up meeting may be held with FACS and kitchen staff to confirm final equipment details.
- The technology team and Media AV group will need to meet to coordinate and confirm infrastructure needs.

Upcoming meetings and discussions

- A value analysis meeting follow-up is scheduled with the buildings and grounds department.
- Monthly budget meetings will begin to be held between the district, Wold, and Knutson to keep the project on track.
- Project oversight committee meetings are now held twice a month.