

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: **NORTHFIELD PUBLIC SCHOOLS** District Number: **0659-01**

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 637,199	\$ 5,141,220	\$ 5,023,231	\$ 755,188	\$ 4,070,909	\$ 4,096,652	\$ 729,445
General Fund/Other	\$ 14,314,375	\$ 40,831,563	\$ 40,031,960	\$ 15,113,978	\$ 43,002,256	\$ 43,131,041	\$ 14,985,193
Food Service Fund	\$ 582,391	\$ 2,066,889	\$ 2,198,142	\$ 451,138	\$ 2,010,035	\$ 1,965,598	\$ 495,575
Community Service Fund	\$ 334,302	\$ 2,320,533	\$ 2,219,717	\$ 435,118	\$ 2,191,416	\$ 2,200,100	\$ 426,434
Building Construction Fund	\$ 593,265	\$ 62	\$ 593,327	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 1,443,812	\$ 5,597,328	\$ 5,330,863	\$ 1,710,277	\$ 5,448,485	\$ 5,530,094	\$ 1,628,668
Trust Fund	\$ 142,936	\$ 62,226	\$ 66,799	\$ 138,363	\$ 63,375	\$ 67,800	\$ 133,938
Internal Service Fund	\$ 2,634,361			\$ 3,666,687			\$ 4,226,907
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 20,682,641	\$ 56,019,821	\$ 55,464,039	\$ 22,270,749	\$ 56,786,476	\$ 56,991,285	\$ 22,626,160
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2014	\$ 45,620,821			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015		\$ -	
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015			
Less: Redemmed Issues	\$ 4,196,146			TOTAL OPERATING EXPENDITURES		\$ 47,362,812.73	
Outstanding June 30, 2015	\$ 41,424,675			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			3,923.87
SHORT-TERM DEBT				FY 2015 OPERATING COST PER ADM		\$ 12,070.43	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)