

INDEPENDENT SCHOOL DISTRICT 659
SPECIAL SCHOOL BOARD MEETING
December 22, 2021 ~ 5:15 p.m.
Northfield District Office Boardroom

AGENDA

1. Call to Order
2. Item for Individual Action
 - a. Resolution Designating Hand Benefits & Trust Company As Health Reimbursement Arrangement Trustee
3. Adjournment

**NORTHFIELD PUBLIC SCHOOLS
MEMORANDUM**

December 22 ~ 5:15 p.m.
Northfield District Office Boardroom

TO: Members of the Board of Education
FROM: Matthew Hillmann, Ed.D., Superintendent
RE: Explanation of Agenda Items for Wednesday, December 22, 2021, Special School Board Meeting

1. Call to Order
2. Item for Individual Action
 - a. Resolution Designating Hand Benefits & Trust Company As Health Reimbursement Arrangement Trustee. The district's FSA (flexible spending accounts for medical and dependent care expenses) and VEBA accounts (HRA account attached to our health plan) is administered by FURTHER. On December 3, 2021 the district was notified that HealthEquity is acquiring FURTHER, however, they are acquiring the FSA account administration only. Effective January 1, 2022, the district will enter into an agreement with Medsurety, a locally based company, that will handle reimbursements for both the VEBA/HRA and FSA accounts. The board is asked to Designate Hand Benefits & Trust Company as the Trustee of the Northfield Public Schools ISD 659 HRA Trust effective January 1, 2022 and remove Matrix Trust Company as the designated trustee.

Superintendent's Recommendation: Motion to Designate Hand Benefits & Trust Company as the Trustee of the Northfield Public Schools ISD 659 HRA Trust effective January 1, 2022 and Remove Matrix Trust Company as the Designated Trustee.
3. Adjournment

**Northfield Public Schools ISD 659
State of Minnesota**

Member _____ introduced the following Resolution and moved its adoption:

**RESOLUTION DESIGNATING HAND BENEFITS & TRUST COMPANY AS
HEALTH REIMBURSEMENT ARRANGEMENT TRUSTEE**

WHEREAS, Northfield Public Schools ISD 659 changed its vendor for its Health Reimbursement Arrangement effective January 1, 2022 from Further; and Matrix Trust Company to MEDSURETY; and Hand Benefits & Trust Company.

WHEREAS, Matrix Trust Company was the previous Trustee of the Northfield Public Schools ISD 659 HRA Trust administered by Further.

WHEREAS, Hand Benefits & Trust Company is the successor Trustee of the Northfield Public Schools ISD 659 HRA Trust administered by MEDSURETY.

NOW, THEREFORE, BE IT RESOLVED, that the School Board for Northfield Public Schools ISD 659, hereby designates Hand Benefits & Trust Company as the Trustee of the Northfield Public Schools ISD 659 HRA Trust effective January 1, 2022 and removes Matrix Trust Company as the designated Trustee.

The motion for the adoption of the foregoing resolution was duly seconded by _____, and upon a vote being taken thereon, the following voted in favor thereof:

And the following voted against the resolution:

Whereupon this Resolution was declared duly passed and adopted.