NORTHFIELD PUBLIC SCHOOLS PUBLIC HEARING

Truth in Taxation

2006 Payable 2007 Property Tax Levy December 5, 2006, 7:00 p.m. Northfield High School, Media Center

MINUTES

Chairperson, Kari Nelson, called the Public Hearing on the 2006 payable 2007 property tax levy of Independent School District No. 659 to order at 7:00 p.m. Berthelsen, Nelson, and Stratmoen were present. Three citizens attended.

Tom Stringer, Director of Business Affairs, began by showing a video produced by the Minnesota School Boards Association titled, "Fourteen Reasons Why Property Taxes Vary From Year To Year" followed by a presentation of information on the proposed taxes and current year's budgets.

During the time designated for public testimony and comments, Doug Oines asked if the school district could accumulate excess funds and what would happen to school district finances if property values drop dramatically. Ron Nuebel asked what the state might do with its excess funds and what inflation rate the school district uses when determining budgets.

The public hearing was adjourned at 7:45 PM.

Katy Hargis Clerk